

FISCAL NOTE

SB 4040 - HB 3967

February 8, 2008

SUMMARY OF BILL: Authorizes local education agencies (LEAs) to pay membership dues for school business officials joining the Tennessee Association of School Business Officials (TASBO). Recognizes TASBO as an organization and representative body of school business officials and authorizes state and local education bodies to cooperate with TASBO to develop and improve school business management and administration.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Not Significant

Assumptions:

- According to TASBO, individual members pay an annual \$25 fee. Cost for LEAs paying membership fees will be permissive and is estimated to be not significant.
- According to the Department of Education and TASBO, bill does not give TASBO collective bargaining power for their members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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